UNITED STATES DISTRICT SOUTHERN DISTRICT OF N		X	USDC SDNY DOCUMENT ELECTRONICALLY FILED DOC #:
AEROTEL, LTD.,	Petitioner,	: : : :	13 Civ. 2299 (PAE) <u>ORDER</u>
-v- IDT CORPORATION,		: : :	
	Respondent.	: : X	

## PAUL A. ENGELMAYER, District Judge:

On July 18, 2013, the Court heard argument on Petitioner Aerotel ("Aerotel")'s motion to vacate the Interim and Final Awards (the "Awards") previously entered by an Arbitration Panel of the International Institute for Conflict Prevention & Resolution ("Panel"), pursuant to Section 10 of the Federal Arbitration Act, 9 U.S.C. § 10, or alternatively to confirm the Awards. After close consideration of the parties' extensive submissions and the arguments presented at the conference, the Court issued its decision from the bench. That decision is hereby incorporated by reference.

For the reasons stated on the record, the Court denies Aerotel's motion to vacate the Awards and hereby confirms the award of \$5,391,529 to Aerotel, inclusive of interest at 9% per annum through March 15, 2013.

The parties are directed to file unreduced versions of their briefs in support of and in opposition to the motion on ECF, and to submit to the Court by August 1, 2013 a joint letter informing the Court of their views with respect to the filing on ECF of the Panel's Awards.

The Clerk of Court is directed to close this case.

SO ORDERED.

Paul A. Engelmayer
United States District Judge

Dated: July 19, 2013

New York, New York